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## TH Plantations to expand landbank

**KUALA LUMPUR:** TH Plantations Bhd (THP), which has grown its land bank size from 32,000ha to 39,159ha, expects to push up the figure to 50,000ha by 2012.

Its executive director and chief executive officer Datuk Zainal Azwar Zainal Aminuddin said THP planned to achieve its aim via third party acquisitions or related party transactions.

He said the company had a stand-by

credit line facility of RM120 million through Bai Muharabah Medium Term Notes issuance for its plans.

"We are firmly placing ourselves as a medium-size plantation and we will have our existing growth strategy complemented by targeting to expand the bank land to 50,000ha at strategic locations," he said at a press conference after THP's annual general meeting (AGM) yesterday. - Bernama